

GRAND CANYON UNIVERSITY™

2024-2025 Arizona Teacher Student Loan Program Agreement

Section I – Recipient Information

Name: _____

Permanent Address: _____

Phone Number: _____ Alternate Number: _____

Email Address: _____

Date of Birth: _____ Student Number: _____

Degree/Major: _____ Expected Graduation Date: _____

Please check all categories that apply to you:

_____ (1) I am an undergraduate university student enrolled in an Arizona Teacher Student Loan Program eligible degree program.

_____ (2) I am a graduate university student enrolled in an Arizona Teacher Student Loan Program eligible degree program.

_____ (3) I am a post baccalaureate student enrolled in an Arizona Teacher Student Loan Program eligible degree program.

_____ I have previously received an Arizona Teachers Student Loan at the following other eligible postsecondary institution: _____

for _____ semesters as a _____ (insert category number from above).

Section II - Institution and Arizona Board of Regents and Designee Contact Information:

Grand Canyon University
3300 W. Camelback Rd.
Phoenix, AZ 85017
Contact Information:
Phone: 855-GCU-LOPE
Email: gcufa@gcu.edu

Arizona Board of Regents
2700 N. Central Ave, Suite 400
Phoenix, AZ 85004
Contact Information:
Phone: 602-229-2500
Email: ACPE-ABOR@azregents.edu

Current ABOR Designee
Heartland ECSI
P.O. Box 1289
Moon Township, PA 15108
Contact Information:
Phone: 888-549-3274

GRAND CANYON UNIVERSITY™

2024-2025 Arizona Teacher Student Loan Program Agreement

The Arizona Board of Regents has contracted with Heartland ECSI “Designee” to provide monitoring for loan recipients. ECSI will send correspondence to all students who receive loans. In its correspondence, ECSI monitors the loan, as you will have to pay it back, if you do not complete the required service obligation. If you do not receive correspondence from ECSI, after completing your first semester, please contact the Arizona Board of Regents at the email address above.

Section III – Program Agreement

For students enrolled in the Arizona Teacher Student Loan Program at an Eligible Postsecondary Institution:

Grand Canyon University, on behalf of the Arizona Board of Regents is providing to you, the Recipient, an Arizona Teacher Student Loan Program (ATSLP) loan pursuant to Arizona Revised Statutes § 15-1657. For each year, you are a student enrolled in the Arizona Teacher Student Loan Program at Grand Canyon University (the “ATSLP”) and continue to satisfy the requirements of A.R.S. § 15-1657 and the terms of this Agreement, you will be eligible to receive an annual ATSLP loan to cover up to the actual cost of tuition, instructional materials as allowed by Title IV of the Higher Education Act of 1965, and fees associated with your program of study.

Recipient must initial each statement set forth below.

_____ I understand and agree that Grand Canyon University and the Arizona Board of Regents have sole discretion to determine whether I have satisfied the requirements of this Agreement, any applicable Board policy, and A.R.S. § 15-1657.

_____ I will maintain continuous enrollment as a student in a teacher certification program at Grand Canyon University and will maintain good academic standing as determined by the institution.

_____ I understand and agree that if I do not successfully complete the academic year in good academic standing, or I cease to be enrolled in a teacher certification program, I will reimburse the Arizona Board of Regents for the total amount of the ATSLP loan I received for that year.

_____ I understand and agree that in exchange for each year that I receive an ATSLP loan from Grand Canyon University, I am obligated to teach for one full school year in an ATSLP Eligible Placement. (Example: If an Eligible Postsecondary Institution awards Recipient an ATSLP loan each year over a two-year period, Recipient must teach a total of two consecutive school years at an ATSLP Eligible Placement. Additionally, if an Eligible Postsecondary Institution awards

GRAND CANYON UNIVERSITY™

2024-2025 Arizona Teacher Student Loan Program Agreement

Recipient an ATSLP loan for one semester, Recipient must teach one semester or equivalent of service at an ATSLP Eligible Placement.) An ATSLP Eligible Placement is the following: a teaching position with an Arizona public school as defined by Ariz. Rev. Stat. Ann. § 15-101 (22).

_____ I understand and agree that if I do not fulfill my obligation under this Agreement to teach in an ATSLP Eligible Placement for the required period of time, I will reimburse the Arizona Board of Regents for the proportional amount of the ATSLP loan for tuition, instructional materials, and fees that I received that corresponds to the number of school years I agreed to teach, but did not teach, in an ATSLP Eligible Placement.

_____ I understand that A.R.S. § 15-1657 limits eligibility for ATSLP loan funds for undergraduate students to a total of eight (8) semesters (i.e., fall and/or, spring), post baccalaureate student to a total of four (4) semesters (i.e., fall and/or, spring), and for graduate students to a total of four (4) semesters (i.e., fall and/or, spring).

_____ I understand that if I have received any ATSLP funds at another postsecondary institution that the award may impact my current ATSLP funds (i.e., received two semesters of graduate funding at postsecondary institution A would only allow for two semesters of graduate funding at postsecondary institution B).

_____ I understand and agree that I am required to file a Free Application for Federal Student Aid (FAFSA) each year I participate in the ATSLP.

_____ I understand that Grand Canyon University can verify the total amount of the ATSLP loan received by me for each year I participate in the ATSLP. I also understand that I will be informed of this amount annually by the Arizona Board of Regents' designee, prior to and after graduation.

_____ Upon completion of the ATSLP and continuing until my teaching obligation is fulfilled, I will create an account with the Arizona Board of Regents' designee and timely submit any required documentation **annually by October 1**. Each annual report will include employment documentation, employer contact information and my current address/phone information. In addition, I will:

1. Respond to all communications and requests from Grand Canyon University and the Arizona Board of Regents or its designee within the timeframe indicated in the communication.
2. Comply with any procedures deemed necessary and appropriate by Grand Canyon University and the Arizona Board of Regents, or its designee, all terms and conditions set forth in this Agreement, and all applicable laws, rules, policies, and regulations.

GRAND CANYON UNIVERSITY™

2024-2025 Arizona Teacher Student Loan Program Agreement

_____ I understand that if I do not timely submit the required documentation annually by October 1, then I may be entered into repayment status.

_____ If I become physically or mentally unable to fulfill the requirements of this Agreement, the Arizona Board of Regents will assess my ability to repay the ATSLP loan(s) received by me and will determine the terms of repayment pursuant to applicable law and policy. Any deferment request will be submitted to the Arizona Board of Regents or its designee.

Answer one of the following:

If you are not currently teaching:

_____ I understand and agree that I will begin my first school year of eligible teaching service in an ATSLP Eligible Placement within one year from the date I complete the ATSLP.

If you are currently teaching:

_____ I understand and agree that because I received my ATSLP loan while teaching, my teaching commitment period will begin after graduation from the ATSLP.

Section IV – Repayment Obligation

If I fail to maintain eligibility for the ATSLP, or fail to complete my teaching commitment as set forth in this Agreement, I will:

1. Reimburse the Arizona Board of Regents or designee as follows:
 - a. If I do not successfully complete the academic year in good academic standing, or I cease to be enrolled in the ATSLP, I will reimburse the Arizona Board of Regents for the total amount of the ATSLP loan I received for that year.
 - b. If I do not fulfill my obligation under this Agreement to teach in an ATSLP Eligible Placement for the required period of time, I will reimburse the Arizona Board of Regents for the amount of the ATSLP loan for tuition, instructional materials, and fees that I received that corresponds to the number of school years I agreed to teach but did not teach in an ATSLP Eligible Placement.
2. Contact the Arizona Board of Regents or designee (See contact info in Section II) to set up a repayment schedule.

GRAND CANYON UNIVERSITY™

2024-2025 Arizona Teacher Student Loan Program Agreement

3. Enter repayment status and begin repayment on the first day of the first calendar month after the earlier of (1) the Arizona Board of Regents or designee determining or, (2) the Arizona Board of Regents or designee being notified that I will be unable or unwilling to fulfill the teaching commitment.
4. Make payments to the Arizona Board of Regents or designee according to the schedule established by the Arizona Board of Regents after I enter repayment status.
5. Be required to make minimum monthly payments. The repayment schedule will be based on the total amount to be repaid, or as determined by the Arizona Board of Regents. I understand that my repayment schedule will provide for the total loan to be repaid within one to ten (1-10) years, as required by the Arizona Board of Regents.
6. Agree that if I fail to repay the loan as stated in this Agreement, that delinquent accounts could be referred to outside collection agencies and could be reported to national credit bureaus. Should it become necessary for the Arizona Board of Regents to retain an attorney or collection agency to secure payment of any amount due, I will be responsible for paying all attorney's fees, court costs, and collection agency charges. Grand Canyon University policy prohibits anyone with delinquent obligations from registering for classes, receiving refunds, obtaining transcripts and diplomas, and use of campus services.

_____ I understand and agree to Items 1, 2, 3, 4, 5 and 6 above.

Section V – Deferment

_____ I may request deferment of repayment in extraordinary circumstances, including the following:

1. Becoming temporarily disabled as described in ABOR policy
2. Being called to active duty in the armed forces of the United States
3. Enrolled, registered, and progressing toward timely degree completion in a full-time master's degree program that would delay required full-time teaching requirement to one year following completion of the master's degree program or two years post- bachelor's degree, whichever is less.
4. Other extraordinary circumstances beyond my control, including circumstances identified by the Arizona Board of Regents as qualifying for deferment.

_____ All deferment requests will be considered on a case-by-case basis and must be sent to the Arizona Board of Regents' designee's mailing address or email address set forth in Section II of this Agreement.

GRAND CANYON UNIVERSITY™

2024-2025 Arizona Teacher Student Loan Program Agreement

Section VI – Taxes

_____ I understand it is my responsibility to confer with my professional tax advisor, or the IRS, regarding potential tax consequences associated with my acceptance of each ATSLP loan hereunder.

Section VII – Legislative Action

_____ If statutory authority for the ATSLP, including authority for funding, is repealed, amended, or significantly modified, either by legislative action or the administrative action of the State of Arizona or the Arizona Board of Regents, this Agreement may be modified accordingly. In such event, Grand Canyon University will provide written notification of changes.

_____ I authorize the release of information pertinent to my ATSLP loan funding by Grand Canyon University and its agents, the Arizona Board of Regents or any other party involved in the administration of my loan funding or the terms identified in this Agreement.

By signing below (and affixing my initials on the preceding pages), I acknowledge and agree that I have read and understand the information set forth in this Arizona Teacher Student Loan Program Agreement and that I have had the opportunity to consult with the advisor, counselor, or attorney of my choice before signing this Agreement. I will, in exchange for loan funding received hereunder, fulfill my work obligations according to the terms and conditions described herein.

RECIPIENT:

Signature

Date

Printed Name

Student Number